

The County Farms Estate

Capital Monitoring (Final Outturn) 2018/19 and Capital Budget 2019/20

Report of the County Treasurer

1 Capital Monitoring (Final Outturn) 2018/19

- 1.1 The Capital programme presented to Corporate Services Scrutiny Committee on 31st January 2018 (and subsequently approved by County Council) included schemes totalling £600,000.
- 1.2 Added to this was slippage of £1,068,360, the unallocated savings of £236,595 and an insurance provision of £19,122 taking the total capital scheme for 2018/19 to £1,924,077.
- 1.3 The month 10 monitoring position was reported to the Farms Estate Committee at its meeting of 25 February 2019 (CT/19/28 refers).
- 1.4 Total spend in 2018/19 amounted to £1,365,740.
- 1.5 There were a number of schemes completed in 2018/19 with some over or under spend due to variations between estimates and actuals, or minor contract variances post scheme approval. These were largely self-balancing and as such required no further action.

2 Nitrate Vulnerable Zone Compliance

- 2.1 In 2018/19 £110,165 was spent on new slurry storage facilities with a further budget provision for new slurry storage facilities of £474,041 unspent and to be carried forward to 2019/20.

3 Compensation Payments (Tenants Improvements etc...)

- 3.1 All landlord end of tenancy compensation liabilities arising in year have been provided for from within the revenue budget. No capital expenditure has thus been incurred.

4 Enhancements and Improvements

- 4.1 In 2018/19 £1,255,575 was spent on 10 dwelling refurbishment and improvement projects with a further budget provision for further dwelling improvement and refurbishment works of £84,296 committed but unspent and to be carried forward to 2019/20.

5 **Land Acquisitions**

- 5.1 No land purchases were made in 2018/19.

6 **Capital Budget 2019/20**

- 6.1 The Capital budget presented to Corporate Infrastructure and Regulatory Services Scrutiny Committee on 29th January 2019 and approved at County Council on 21 February 2019 included schemes totalling £600,000.
- 6.2 Added to this is slippage (subject to approval) of £558,337 taking the total capital budget for 2019/20 to £1,158,337.

7. **Nitrate Vulnerable Zone Compliance**

- 7.1 Currently one new concrete box slurry store has a budget provision and retention monies on previously completed stores remains to be paid.
- 7.2 Forecast spend stands at £474,041 on NVZ compliant schemes for 2019/20.

8. **Compensation Payments (Tenants Improvements, etc..)**

- 8.1 Forecast spend currently stands at nil, but this excludes any liability that may fall due in year or at 25 March 2020. Potential for future compensation payments in year.

9. **Enhancements and Improvements**

- 9.1 Forecast spend currently stands at £684,296 in total. The 2019/20 capital programme is currently being developed with indicative build costs suggesting a further 10 farmhouses may be capable of being renovated and improved in year and within budget.
- 9.2 This budget will also be used to deliver a programme of improvement works required to deal with The Environmental Permitting (England and Wales) (Amendment) Regulations 2014 and associated General Binding Rules for septic tanks and small sewage treatment plants for domestic properties.

10. **Land Acquisitions**

- 10.1 Currently no potential land purchases have been identified.

11. **Options/Alternatives**

- 11.1 Alternative options have been considered and discounted as they are neither practical nor in the financial best interests of the Authority.

12. Consultations/Representations/Technical Data

- 12.1 The views and opinions of the Devon Federation of Young Farmers Clubs and the Estate Tenants Association will be presented by the two co-opted members to the committee.
- 12.2 No other parties have been consulted and no other representations for or against the proposal have been received.
- 12.3 The technical data is believed to be true and accurate.

13. Considerations

- 13.1 The Author is not aware of any financial, sustainability, carbon impact, equality, legal, risk management or public health issues arising from this report.

14. Summary/Conclusions/Reasons for Recommendations

- 14.1 The Author has prepared this report in accordance with the Councils capital funding procedures and guidelines.

Mary Davis – County Treasurer

Electoral Divisions: ALL

Local Government Act 1972: List of Background Papers

None

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